

Kenn Parish Council's Budget for 2019/2020

At the January 2019 meeting Councillors approved the detailed budget prepared by the finance committee as summarised below:-

All figures are estimated.

<u>Expenditure</u>	£
Employee costs	6,734
Office Expenses (inc. computer & audit)	2,259
Training & Conference	1,250
Insurance & Subscriptions	1,302
Footpaths & Grounds inc. general maintenance provision	7,200
Contingencies	1,000
Playbox	4,000
Grants, Projects, Chairman's Allowance	2,250
Election Contingency	2,500
Legal Fees	1,000
Churchyard support	1,000
Section 137 & Defibrillators	300
Loan & Lease payments	12,352
Flood prevention/drains	10,000
Parish plan projects	12,000
VAT to be reclaimed	1,500
Total Estimated Expenditure	£64,895
<u>Income</u>	
Bank interest	150
DCC P3 Agency	50
Grants/ Donations estimated	0
Playbox rent	4,000
Council Support Grant	0
VAT reclaimed	3,968
Total Estimated Income	£8,168
Net Estimated Expenditure	£56,727

Councillors agreed that the net expenditure would be financed by a precept of **£36,479**, (there is no longer a support grant available from Teignbridge) leaving a deficit of **£20,248**. This is an increase in the precept of **£1,031 or 2.9%**. At the end of the financial year 2019/2020 it is **estimated** that the Parish Council's credit balance will be approximately **£92,000**, inclusive of the proposed capital outlays.