

## Kenn Parish Council's Budget for 2017/2018

At the December 2016 meeting Councillors approved the detailed budget prepared by the finance committee as summarised below:-

All figures are estimated.

<u>Expenditure</u>	£
Employee costs	6,029
Office Expenses (inc. computer & audit)	2,110
Training & Conference	650
Insurance & Subscriptions	1,082
Footpaths & Grounds inc. general maintenance provision	5,300
Contingencies	1,000
Playbox	3,550
Grants, Projects, Chairman's Allowance	2,250
Section 137	50
Election Contingency	2,500
Legal Fees	1,000
Loan & Lease payments	12,352
<b>Total Estimated Expenditure</b>	<b>£37,873</b>

## Income

Bank interest	80
DCC P3 Agency	50
Grants/ Donations estimated	0
Playbox rent	4,000
Council Support Grant	2,590
VAT to be reclaimed	1,026
<b>Total Estimated Income</b>	<b>£7,746</b>

**Net Estimated Expenditure** **£30,127**

Proposed capital outlay ring fenced for flood relief	£10,000
Proposed capital outlay 2016/2017 (Parish Plan Projects)	£12,000
Playbox agreed repairs and not yet spent in 2017/17	£13,650

Councillors agreed that the net expenditure would be financed by a precept of **£35,448**, allowing for the grant of £2,590 from Teignbridge leaving a surplus of **£5,321**. This is an increase in the precept of **£1,514 or 2%**. At the end of the financial year 2016/2017 it is **estimated** that the Parish Council's credit balance will be approximately **£75,209**, inclusive of the proposed capital outlays.